

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

**CHINA FISHERY GROUP LIMITED
(CAYMAN), et al.,**

Chapter 11

Case No. 16-11895 (JLG)

Debtors.¹

(Jointly Administered)

CORRECTION TO MONTHLY OPERATING REPORT

The attachments hereto replace the MOR-3 Balance Sheet July 31, 2016 and the MOR-3A Balance Sheet June 30, 2016 filed with the Monthly Operating report [Dkt. No. 81].

MEYER, SUOZZI, ENGLISH & KLEIN, P.C.

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¹ The Debtors are China Fishery Group Limited (Cayman) (“CFGL”), Pacific Andes International Holdings Limited (Bermuda) (“PAIH”), N.S. Hong Investment (BVI) Limited (“NS Hong”), South Pacific Shipping Agency Limited (BVI) (“SPSA”), China Fisheries International Limited (Samoa) (“CFIL”), CFGL (Singapore) Private Limited (“CFGLPL”), Chanery Investment Inc. (BVI) (“Chanery”), Champion Maritime Limited (BVI) (“Champion”), Growing Management Limited (BVI) (“Growing Management”), Target Shipping Limited (HK) (“Target Shipping”), Fortress Agents Limited (BVI) (“Fortress”), Ocean Expert International Limited (BVI) (“Ocean Expert”), Protein Trading Limited (Samoa) (“Protein Trading”), CFG Peru Investments Pte. Limited (Singapore) (“CFG Peru Singapore”), Smart Group Limited (Cayman) (“Smart Group”), and Super Investment Limited (Cayman) (“Super Investment”).

In re: China Fibery Group Limited (CAYMAN) et al.
(Jointly Administered)
Balance Sheet
Case No. 16-11895 (JGL)
7/31/2016

As of July 31, 2016		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
Pacific Areas Investments Holdings Limited (Oceania)	China Fibery Group Limited (CAYMAN)	N.S. Hong Kong Investment (BVI) Limited (SAMAON)	Sup. Investment (CAYMAN)	Smart Group Investments (CAYMAN)	CGP Peru Instruments (SINGAPORE)	Fortress Agents (BVI)	Ocean Expert International Limited (BVI)	Growing Management Limited (BVI)	Target Shipping Limited (HONG KONG)	Chancery Investment Inc. (BVI)	Champion Maritime Ltd (BVI)	Proteus Trading Limited (SAMAON)	South Pacific Shipping Agency Ltd (BVI)	Proteus Trading Limited (SAMAON)	Champion Maritime Ltd (BVI)	South Pacific Shipping Agency Ltd (BVI)		
16-11890	16-11895	16-11896	16-11897	16-11903	16-11914	16-11915	16-11916	16-11917	16-11919	16-11920	16-11921	16-11922	16-11923	16-11924	16-11924			
ASSETS																		
CURRENT ASSETS																		
Cash	57,469	16,111	17,260	140,812	146	6,100	17,393,250	43,312	10	2,189		17,081	35,654	1,115,570	35,181,466	1,456		
Accounts Receivable (net)	509,770,946	863,015,338	1,622,716,129	509,539,852	97,500	-	816,395,604	541,123	185,390,792	565,789,262	10,326	4,925	89,150,056	79,623,189	650,445	260,494,664	7,711,106	
Prepaid Expenses	-	-	-	-	-	-	-	-	33,066,318	-	1,910,875	-	-	-	-	-		
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Current Assets	569,327,336	863,128,939	1,622,723,251	509,539,852	97,500	-	816,395,604	145	26,509,229	598,504	219,571,010	193,1469	4,925	89,150,056	80,565,656	80,272,115	36,327,919	268,211,142
PP & E	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Leasedhold & Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Construction in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Revenue and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total PP & E Net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Held-to-maturity Financial Investments	1,897,336	3,059,583	27,800,001	518	240,380,016	418,305,842	30,504,740	365,584,452	2,948,715	-	-	-	-	2,000,000	5,349,752	-	-	-
Investment in Subsidiaries	5,375,117	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investment in Properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current Assets	5,771,441,888	393,981,533	1,826,648,820	240,325,969	418,025,988	416,892,344	392,013,841	8,285,796	219,457,101	565,789,262	72,601,324	4,925	99,619,810	81,642,657	36,327,919	36,327,919	36,327,919	
TOTAL ASSETS																		
LIABILITIES AND OWNER'S EQUITY (NOT SUBJECT TO COMPROMISE)																		
Account Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued Expenses and Other current liabilities	-	41,607	31,574	-	-	-	-	-	325	325	5,233	325	325	325	325	325	325	
Due to Affiliates	-	-	-	-	-	-	-	-	325	325	5,233	325	325	325	325	325	325	
TOTAL POST-PETITION LIABILITIES		49,039	31,574	-	-	-	-	-	325	325	5,233	325	325	325	325	325	325	
LIABILITIES SUBJECT TO COMPROMISE																		
Account Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued Expenses and Other current liabilities	-	2,006,567	3,222,932	1,571,803,906	241,151,131	291,156,146	889,198,218	392,134,177	5,571,713	24,463	5,588	5,571,713	39,231,194	4,390,855	96,894,674	86,821,825	1,478,224	27,701,905
Due to Affiliates	-	-	1,066,113	2,004,411,516	14,972,857	5,000	-	-	100	300	33,821	31,003,764	127,724,213	-	-	-	-	27,613,306
Financial Guarantee Contract	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,667,272	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL PRE-PETITION LIABILITIES		2,006,567	19,882,903	2,993,733,934	241,151,132	291,156,146	889,198,218	392,134,177	5,571,713	24,463	5,588	5,571,713	39,231,194	4,390,855	96,894,674	86,821,825	1,478,224	27,701,905
TOTAL LIABILITIES		2,006,567	19,882,903	2,993,733,934	241,151,132	291,156,146	889,198,218	392,134,177	5,571,713	24,463	5,588	5,571,713	39,231,194	4,390,855	96,894,674	86,821,825	1,478,224	27,701,905
OWNER'S EQUITY																		
Share Capital	90,409,013	184,171,919	646,803,588	1,000	4,058,500	30,938,637	-	1	1	2	1	1	0	1	2	1	1	
Additional Paid-in Capital	42,775,273	5,028,818	4,691,663	-	-	-	-	-	-	4,691,663	4,691,663	4,691,663	4,691,663	3,079,534	3,079,534	3,079,534	3,079,534	3,079,534
Contributed Surplus	51,542,216	43,077,095	131,117,689	14,691,663	96,265,205	443,320,200	188,450,724	67,221,716	1,015,200	43,077,095	43,077,095	43,077,095	43,077,095	0	0	0	0	0
Share Premium	57,144,888	87,052,152	631,116,683	126,616,683	126,616,683	126,616,683	126,616,683	126,616,683	2,667,011	188,450,724	188,450,724	188,450,724	188,450,724	2,667,011	2,667,011	2,667,011	2,667,011	2,667,011
Retained Earnings	57,144,888	893,981,533	1,923,648,129	240,325,969	418,025,988	416,892,344	392,013,841	8,285,796	219,457,101	565,789,262	72,601,324	4,925	99,619,810	81,642,657	36,327,919	36,327,919	36,327,919	
TOTAL LIABILITIES AND OWNERS' EQUITY																		

Note: See Notes to Attached Operating Report.
The Company's non-Deltek affiliates are not included in the financial statements and supplemental information contained herein, and accordingly do not represent the consolidated financial results of the PTA Organization.

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
ASSETS																	
CURRENT ASSETS																	
Cash	57,748	16,598	17,617	141,568	54	61,277	\$16,393,604	11,388,240 9,16,079	547,123	185,590,702 33,586,518	10,426 1,910,875	4,925	89,150,056	79,625,189 69,445	17,081 35,181,666	1,115,770 260,594,664 7,717,100	
Accounts Receivable (net)	43,981	863,015,338	1,652,716,139	309,593,872	-	-	16,393,604	16,1910	16,1910	565,789,262	1,923,490	4,925	80,150,056	80,292,115	36,273,917	36,211,532	
Paid-in Expenses	569,450,937	97,590	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due from Affiliates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Current Assets	569,525,665	863,015,346	1,652,715,208	309,593,872	54	61,277	\$16,393,604	16,1910	16,1910	565,789,262	1,923,490	4,925	80,150,056	80,292,115	36,273,917	36,211,532	
PROPERTY, EQUIPMENT, FACILITIES & BUILDINGS																	
Construction in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Less: Accumulated Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total PPE & E. Net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Assets																	
Held-to-maturity Financial Investments	1,697,436	3,059,583	27,980,001	518	240,380,056	418,301,842	30,294,740	365,504,432	2,948,715	-	-	-	-	-	-	-	
Investments in joint ventures	5,375,117	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investment Properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current Assets	7,272,552	30,859,584	1,697,436	518	240,380,056	418,301,842	30,294,740	365,504,432	2,948,715	-	-	-	-	2,000,000	5,349,752	-	
TOTAL ASSETS	57,795,218	863,015,346	1,652,715,208	309,593,872	54	61,277	240,327,759	418,301,536	846,988,344	30,294,715	365,504,432	2,948,715	-	22,023,924	59,153,520	36,273,917	36,211,532
LIABILITIES AND OWNER EQUITY LIABILITIES																	
LIABILITIES NOT SUBJECT TO COMPROMISE																	
Accounts Payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued Expenses and Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL POST-PETITION LIABILITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LIABILITIES SUBJECT TO COMPROMISE																	
Accounts Payable	2,065,567	1,766,113	2,20,513,311	157,803,006	241,157,132	291,536,146	889,198,218	24,463 5,371,123	8,588 5,371,123	2,287	-	11,827,236 39,211,994	4,390,865	96,894,574 1,711	86,871,625 4,782,224	12,125,260	27,701,503 27,575,380
Due to Affiliates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Financial Guarantee Contract	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL PRE-PETITION LIABILITIES	2,065,567	19,884,983	2,20,735,354	241,157,132	291,536,146	889,198,318	392,179,340	31,063,651	31,063,651	127,726,213	50,859,332	4,390,865	96,901,845	88,300,048	12,125,260	3,324,719	30,594,483
TOTAL LIABILITIES	2,065,567	19,884,983	2,20,735,354	241,157,132	291,536,146	889,198,318	392,179,340	31,063,651	31,063,651	127,726,213	50,859,332	4,390,865	96,901,845	88,300,048	12,125,260	3,324,719	30,594,483
OWNERS' EQUITY																	
Share Capital	98,899,013	184,171,599	1,000	10,000	1	1	4,038,500	30,50,637	-	-	-	-	0	1	1	1	
Amounts Contributed to Subsidiaries	427,746,377	646,005,588	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Common Stock	5,128,338	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Properties and Equipment Reserve	51,422,546	43,126,531	451,005,570	(4,697,881)	96,261,571	(42,299,975)	(165,460)	4,072,551	188,451,049	426,863,449	(63,236,079)	(4,385,920)	3,979,534	(12,245,520)	(6,677,861)	24,302,665	(38,770,900)
Retained Earnings	575,018,650	874,014,028	43,104,257	(29,381)	126,770,210	2,670,016	188,451,049	4,385,920	188,451,049	426,863,449	(63,236,079)	(4,385,920)	3,979,534	(12,245,520)	24,302,665	(38,770,900)	
NET OWNERS' EQUITY	577,025,218	873,981,530	1,96,269,777	249,327,750	418,306,356	846,988,344	392,179,340	8,395,548	219,457,101	567,789,423	27,023,274	4,392,552	95,353,538	8,362,467	26,217,571	36,211,532	
TOTAL LIABILITIES AND OWNERS' EQUITY	57,795,218	863,015,346	1,652,715,208	309,593,872	54	61,277	240,327,759	418,301,536	846,988,344	392,179,340	8,395,548	219,457,101	567,789,423	27,023,274	4,392,552	95,353,538	

Note: See Notes to Monthly Operating Report.
The Company's non-member affiliates are not included in the financial statements and supplemental information contained herein, and accordingly, do not represent the consolidated financial results of the PA Organization.